

Statement on Auditing Standards (SAS) No. 136

Effective date: periods ending on or after December 15, 2021

The following are five additional responsibilities for management as a result of SAS No. 136:

1

Maintain current plan instruments, including all amendments

2

Administer the Plan in accordance with Plan provisions, and maintain sufficient participant records to determine benefits due

3

Agree to provide a substantially complete draft Form 5500 prior to the auditor dating the auditor's report

4

Agree that you acknowledge and understand your responsibilities when you elect to have an ERISA Section 103(a)(3)(C) audit

5

The auditor will inquire of management on how they determined the entity preparing and certifying the investment information is a qualified institution