BerryDunn

Preparing to comply with FDICIA ICFR standards
Enhancing processes to support your growing bank

Congratulations—**you've grown!**

As a bank approaching $1 billion in assets, you have a lot to be proud of—and with your continued success come deeper standards from the Federal Deposit Insurance Corporation Improvement Act (FDICIA) for documenting important information and maintaining key records that will help your institution confidently meet its financial reporting requirements.

What's ICFR?

Internal Control over Financial Reporting (ICFR) is a framework banks use to establish policies and procedures that support the reliability of their financial statements and reporting.

Where do I fit in?

As a member of the finance or operations team, you play a vital role in helping your institution consistently and completely follow its ICFR policies and procedures.

Enhanced **policies and procedures.**

	Before	After
Finance and accounting	Yields and Cost of Funds analysis are reviewed...	...and explanations for variances are documented and signed.
Investments	Safekeeping reconciliation is completed quarterly	...and signed by both preparer and reviewer.
Deposit operations	On a daily basis, new deposit accounts are verified	...and deposit operations personnel sign the system report.
Lending	ALL calculation and memo are reviewed	...and reasonableness of management's estimate is comprehensively documented.
Human resources	Payroll change report is reviewed	...and signed by independent reviewer separate from payroll processes.
IT and resources	Employee access to all systems is reviewed annually	...and related reports are signed by reviewer.
Trust department	Revenue projected vs. recognized is reviewed	...against established parameters and variances are documented.

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With offices and employees located in 30+ states—wherever you are based, we look forward to working together.

berrydunn.com/fdicia

Contact Kaylyn Landry at **klandry@berrydunn.com** or another member of our **FDICIA Compliance Consulting team** for information on how we can help you gain an understanding of FDICIA requirements.