

Example 3

FINANCE LEASE

Payment #	Monthly Payment	Monthly Principal	Monthly Interest	Lease Obligation	Annual Depreciation	Year	ROU Asset	Accumulated Depr	Depreciation Exp
				355,189		6	162,807		
1	50,000	50,000	-	305,189	37,114	6	171,216		
2	50,000	26,104	23,896	279,085	37,114	7		37,114	37,114
3	50,000	28,148	21,852	250,938	37,114	8		37,114	37,114
4	50,000	30,352	19,648	220,586	37,114	9		37,114	37,114
5	55,000	37,728	17,272	182,858	37,114	10		37,114	37,114
6	55,000	40,682	14,318	142,176	37,114	11		37,114	37,114
7	55,000	43,868	11,132	98,308	37,114	12		37,114	37,114
8	55,000	47,302	7,698	51,006	37,114	13		37,114	37,114
9	55,000	51,005	3,994	0	37,114	14		37,114	37,114
						15		37,114	37,114
							334,023	334,023	334,023

Year	Capital Lease	Interest Exp
6	183,973	
6	171,216	
7	50,000	-
8	26,104	23,896
9	28,148	21,852
10	30,352	19,648
11	37,728	17,272
12	40,682	14,318
13	43,868	11,132
14	47,302	7,698
15	51,005	3,994
	355,189	355,189
		119,810